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|  | “C” Corporation | “S” Corporation | Limited Liability Company |
| Owners have limited liability for business debts and obligations in the name of the Company |  |  |  |
| May have unlimited owners |  |  |  |
| Owners need not be U.S. citizens or residents |  |  |  |
| May be owned by another business rather than an individual |  |  |  |
| May issue different classes of stock/interests |  |  |  |
| Owners can report business profits and losses on personal tax returns |  |  |  |
| Not required to hold annual meetings or record meeting minutes |  |  |  |
| Taxed at both the entity level and individual level (“double-taxed) |  |  |  |
| Subject to capital stock tax or state franchise tax |  |  |  |